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Mexico's Deepwater Evolution and Preparing for the Next Phase

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Summary

The Mexico Deepwater experience is a classic example on how the local Oil and Gas industry has evolved from a primary offshore shallow water producer to a successful deepwater explorer. Mexico has drilled over 60 deepwater wells to date and this learning curve has been accelerated with application of technologies, processes, and accelerated learning curve. Frontier areas like Perdido and Salinas basin are pushing the technology envelope with ultra-deepwater wells and more complicated well construction challenges. Now enter the successful Mexico Energy Reform and the arrival of many International Operators. The deepwater projects are located in remote regions of the country, infrastructure is not evenly distributed, there are cultural differences, and local resources have been strained from the recent downturn. This presentation will highlight some of the present challenges facing the service industry and how this service company has adapted with new challenges presented by the industry growth, new customers, and preparing for WHAT comes next - Production.